

**GICHFL/SEC/2025-26****October 20, 2025**

To,

**Scrip Code(s)****BSE Limited****Equity:** 511676P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001**NCD** : 976181, 976182, 976944, 976945**CP(s)** : 729084, 729292, 729974, 730019

Dear Sir,

**Sub.: Intimation under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015") – Credit Rating.**

**Ref.: Event date and time of occurrence – October 20, 2025 at 05:32 P.M.**

Pursuant to Regulation 30 & 51 of the Listing Regulations, 2015, read with clause 2.1 of Chapter XI of SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025 (as amended), we hereby inform about the receipt of following Credit Ratings from ICRA Ltd.

| Sr. No. | ISIN (Equity) | Instrument Type & Amount                              | Name of the Credit Rating Agency | Credit rating assigned | Outlook (Stable/ Positive/ Negative / No Outlook) | Rating Action (New/ Upgrade/ Downgrade/ Re-Affirm/ Other) | Specify other rating action | Date of Credit rating | Verification status of Credit Rating Agencies | Date of verification |
|---------|---------------|-------------------------------------------------------|----------------------------------|------------------------|---------------------------------------------------|-----------------------------------------------------------|-----------------------------|-----------------------|-----------------------------------------------|----------------------|
| 1.      | INE289B01019  | Long Term Bank Facility aggregating to Rs. 8100 crs.  | CRISIL Ratings Ltd.              | CRISIL AA+             | Stable                                            | Re-affirmed                                               | NA                          | October 20, 2025      | Verified                                      | October 20, 2025     |
| 2.      |               | Short Term Bank Facility aggregating to Rs. 1000 crs. | CRISIL Ratings Ltd.              | CRISIL A1+             | --                                                | Re-affirmed                                               | NA                          | October 20, 2025      | Verified                                      | October 20, 2025     |
| 3.      |               | NCDs aggregating to Rs. 1030 crs.                     | CRISIL Ratings Ltd.              | CRISIL AA+             | Stable                                            | Re-affirmed                                               | NA                          | October 20, 2025      | Verified                                      | October 20, 2025     |
| 4.      |               | NCDs aggregating to Rs. 500 crs.                      | CRISIL Ratings Ltd.              | CRISIL AA+             | Stable                                            | Assigned                                                  | Limit Enhance               | October 20, 2025      | Verified                                      | October 20, 2025     |
| 5.      |               | Commercial Paper aggregating to Rs. 1500 crs.         | CRISIL Ratings Ltd.              | CRISIL A1+             | --                                                | Re-affirmed                                               | NA                          | October 20, 2025      | Verified                                      | October 20, 2025     |

This is for your information and record purpose.

Thanking You,

Yours faithfully,

**Nutan Singh****Group Head & Company Secretary**